

THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)

Financial Statements

March 31, 2024

**THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)**

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Amstutz Inc.
Comptables Professionnels Agréés
INDEPENDENT AUDITORS' REPORT

To the Members of
THE DEPOT COMMUNITY FOOD CENTRE / LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)

Qualified Opinion - We have audited the financial statements of THE DEPOT COMMUNITY FOOD CENTRE / LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION (Dépôt Alimentaire NDG / NDG Food Depot) (the Organization), which comprise the balance sheet as at March 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the "*Basis for Qualified Opinion*" section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion - In common with many not-for-profit organizations, the Organization derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Organization. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2024 and 2023, current assets as at March 31, 2024 and 2023, and net assets as at April 1 and March 31 for both 2024 and 2023 years. Our audit opinion on the financial statements for the year ended March 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "*Auditor's Responsibilities for the Audit of the Financial Statements*" section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements - Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.


Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements - Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.




By R. Amstutz, CPA auditor
May 28, 2024
Montreal, Quebec
Permit No: A105202

THE DEPOT COMMUNITY FOOD CENTRE
 LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
BALANCE SHEET
 as at March 31, 2024


	<u>2 0 2 4</u>	<u>2 0 2 3</u>
ASSETS		
CURRENT ASSETS		
Cash	\$ 394,803	\$ 231,707
Savings accounts, interest at 3.35%	770,802	1,692,309
Accounts receivable (Note 3)	106,192	98,888
Food inventory	36,443	39,782
Prepaid expenses	<u>5,271</u>	<u>18,783</u>
 Total current assets	 1,313,511	 2,081,469
INVESTMENTS (Note 4)	1,041,689	2,555
CAPITAL ASSETS (Note 5)	<u>91,744</u>	<u>52,194</u>
 Total assets	 \$ <u>2,446,944</u>	 \$ <u>2,136,218</u>
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued charges (Note 6)	\$ 156,441	\$ 165,570
Deferred revenues	<u>606,491</u>	<u>385,713</u>
 Total current liabilities	 762,932	 551,283
DEFERRED GRANTS RELATED TO CAPITAL ASSETS (Note 7)	<u>109,324</u>	<u>111,177</u>
 Total liabilities	 <u>872,256</u>	 <u>662,460</u>
NET ASSETS		
RESTRICTED		
Invested in capital assets	87,420	46,017
Internally restricted funds (Note 8)	525,000	525,000
 UNRESTRICTED	 <u>962,268</u>	 <u>902,741</u>
 Total net assets	 <u>1,574,688</u>	 <u>1 473,758</u>
 Total liabilities and net assets	 \$ <u>2,446,944</u>	 \$ <u>2,136,218</u>

CONTRACTUAL OBLIGATIONS (Note 9)

ON BEHALF OF THE BOARD


 ,Director

 ,Director


 ,Director
 ,Director

The accompanying notes form an integral part of the financial statements.

THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
CHANGES IN NET ASSETS
 year ended March 31, 2024

	<u>Restricted</u>		<u>Un- restricted</u>	<u>2 0 2 4</u>	<u>2 0 2 3</u>
	<u>Invested in capital assets</u>	<u>Internally restricted funds</u> (Note 8)		<u>Total</u>	<u>Total</u>
Balance, beginning of year	\$ 46,017	\$ 525,000	\$ 902,741	\$ 1,473,758	\$ 1,607,359
Excess (deficiency) of revenues over expenses	-	-	100,930	100,930	(133,601)
Acquisition of capital assets	58,534	-	(58,534)	-	-
Amortization of capital assets	(18,984)	-	18,984	-	-
Amortization of deferred grants related to capital assets	<u>1,853</u>	<u>-</u>	<u>(1,853)</u>	<u>-</u>	<u>-</u>
Balance, end of year	\$ <u>87,420</u>	\$ <u>525,000</u>	\$ <u>962,268</u>	\$ <u>1,574,688</u>	\$ <u>1,473,758</u>

The accompanying notes form an integral part of the financial statements.

THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)
OPERATIONS
year ended March 31, 2024

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
REVENUES (Schedule A)		
Federal government	\$ 160,589	\$ 108,869
Provincial government	201,294	246,375
Municipal government	324,882	351,190
Public Foundations	523,321	427,834
Private Foundations	934,078	634,364
Donations	1,639,427	1,212,658
Other revenues	<u>240,366</u>	<u>163,861</u>
	<u>4,023,957</u>	<u>3,145,151</u>
EXPENSES (Schedule B)		
Administrative and fundraising expenses	447,639	379,183
Share	2,297,356	2,174,765
Cook	410,694	381,373
Grow	402,010	320,393
Mobilize	343,344	-
Other	<u>21,984</u>	<u>23,038</u>
	<u>3,923,027</u>	<u>3,278,752</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	\$ <u>100,930</u>	\$ <u>(133,601)</u>

The accompanying notes form an integral part of the financial statements.

THE DEPOT COMMUNITY FOOD CENTRE
 LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
 CASH FLOWS
 year ended March 31, 2024

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenses	\$ 100,930	\$ (133,601)
Items not affecting cash		
Amortization	18,984	20,038
Amortization of deferred grants related to capital assets	<u>(1,853)</u>	<u>(2,647)</u>
	118,061	(116,210)
CHANGES IN NON CASH OPERATING WORKING CAPITAL		
Accounts receivable	(7,304)	27,255
Food inventory	3,339	(19,192)
Prepaid expenses	13,512	(11,215)
Accounts payable and accrued charges	(9,129)	57
Deferred revenues	<u>220,778</u>	<u>169,022</u>
	<u>339,257</u>	<u>49,717</u>
INVESTING ACTIVITIES		
Acquisition of investments	(1,039,134)	-
Acquisition of capital assets	<u>(58,534)</u>	<u>(44)</u>
	<u>(1,097,668)</u>	<u>(44)</u>
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(758,411)	49,673
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,924,016</u>	<u>1,874,343</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	\$ <u>1,165,605</u>	\$ <u>1,924,016</u>

Cash and cash equivalents are comprised of the following:

Cash	\$ 394,803	\$ 231,707
Savings accounts	<u>770,802</u>	<u>1,692,309</u>
	\$ <u>1,165,605</u>	\$ <u>1,924,016</u>

The accompanying notes form an integral part of the financial statements.

**THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)
NOTES TO THE FINANCIAL STATEMENTS
as at March 31, 2024**

1. STATUTES OF INCORPORATION AND NATURE OF ACTIVITIES

Dépôt Alimentaire NDG / NDG Food Depot is a non profit organization incorporated under Part III of the Quebec Companies Act on March 28, 2003. The organization is a registered charity under the Income Tax Act and is exempt from income taxes.

The organization's mission is to work collaboratively with other community partners to address issues of food security in NDG and the surrounding areas.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Accounting estimates

The preparation of financial statements in conformity with Canadian accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from these estimates.

Self-financing

Revenues from self-financing activities are recognized when the services are rendered or when the events have taken place.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Cash and cash equivalents

The organization's policy is to disclose cash and cash equivalents, including bank overdrafts with balances that fluctuate frequently from being positive to overdrawn and marketable securities with a maturity period of three months or less from the date of acquisition.

Food inventory

Food inventory is valued at the lower of cost and replacement cost. Cost is determined on a first-in, first-out basis.

THE DEPOT COMMUNITY FOOD CENTRE
 LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
 NOTES TO THE FINANCIAL STATEMENTS
 as at March 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

Capital assets

Capital assets are recorded at cost. Amortization is based on the estimated useful lives of the assets, using the following rates, periods and methods:

Computer equipment	30% diminishing balance
Office equipment	20% diminishing balance
Kitchen equipment	30% diminishing balance
Gardening equipment	10% diminishing balance
Vehicles	30% diminishing balance
Leasehold improvements	6 years straight-line
Cold room	15 years straight-line

Deferred grants related to capital assets

Deferred grants related to capital assets are recorded at cost. Amortization is based on the estimated useful lives of the assets to which they relate.

Contributed services

In its day-to-day operations the organization receives contributions of services. Because of the difficulty of determining the fair value, contributed services are not recognized in these financial statements.

Financial instruments

The organization initially measures its financial assets and financial liabilities at fair value. The organization subsequently measures all its financial assets and financial liabilities at cost or amortized cost.

Financial assets measured at amortized cost include cash, savings accounts, investments and accounts receivable. Financial liabilities measured at amortized cost include the accounts payable and accrued charges.

3. ACCOUNTS RECEIVABLE	<u>2 0 2 4</u>	<u>2 0 2 3</u>
Grants receivable	\$ 37,705	\$ 78,482
Sales taxes receivable	62,863	20,406
Other	<u>5,624</u>	<u>-</u>
	<u>\$ 106,192</u>	<u>\$ 98,888</u>
4. INVESTMENTS	<u>2 0 2 4</u>	<u>2 0 2 3</u>
GIC, 5,0% maturing May 30, 2024	\$ 520,942	\$ -
GIC, 5.65% maturing November 26, 2024	520,747	-
GIC, 1.4% maturing October 16, 2023	<u>-</u>	<u>2,555</u>
	<u>\$ 1,041,689</u>	<u>\$ 2,555</u>

THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)
NOTES TO THE FINANCIAL STATEMENTS
as at March 31, 2024

5. CAPITAL ASSETS				<u>2 0 2 4</u>	<u>2 0 2 3</u>	
		Accumulated				
		Amorti-	Net Book			
		zation	Value			
		Cost	Value			
Computer equipment	\$ 44,907	\$ 41,428	\$ 3,479	\$	4,970	
Office equipment	40,089	36,300	3,789		4,736	
Kitchen equipment	82,730	60,572	22,158		31,654	
Gardening equipment	18,589	15,788	2,801		3,136	
Vehicles	59,316	54,431	4,885		6,978	
Leasehold improvements	22,630	22,630	-		-	
Cold room	<u>77,422</u>	<u>22,790</u>	<u>54,632</u>		<u>720</u>	
	<u>\$ 345,683</u>	<u>\$ 253,939</u>	<u>\$ 91,744</u>	\$	<u>52,194</u>	

6. ACCOUNTS PAYABLE AND ACCRUED CHARGES		<u>2 0 2 4</u>	<u>2 0 2 3</u>
Suppliers and accrued charges		\$ 58,579	\$ 78,274
Salaries payable		71,433	66,718
Vacations payable		<u>26,429</u>	<u>20,578</u>
		<u>\$ 156,441</u>	<u>\$ 165,570</u>

7. DEFERRED GRANTS RELATED TO CAPITAL ASSETS				<u>2 0 2 4</u>	<u>2 0 2 3</u>	
		Accumulated				
		Amorti-	Net Book			
		zation	Value			
		Cost	Value			
Vehicles	\$ 52,500	\$ 48,176	\$ 4,324	\$	6,177	
Building fund	<u>105,000</u>	<u>-</u>	<u>105,000</u>		<u>105,000</u>	
	<u>\$ 157,500</u>	<u>\$ 48,176</u>	<u>\$ 109,324</u>	\$	<u>111,177</u>	

The grants were awarded in connection with the acquisition of vehicles and the eventual acquisition of a building and are amortized at the same rate as the assets to which they relate.

THE DEPOT COMMUNITY FOOD CENTRE
 LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
 NOTES TO THE FINANCIAL STATEMENTS
 as at March 31, 2024

8. INTERNALLY RESTRICTED FUNDS

The Board of directors internally restricted resources amounting to \$525,000. The funds are allocated to the capital asset fund for the eventual acquisition of a building.

The organization may not use the internally restricted amounts for any other purpose without the prior approval of the board of directors except for cash flow purposes on a temporary basis to a maximum of \$200,000.

The organization has \$630,000 (\$630,000 in 2023) of total funds available for the eventual acquisition of a building consisting of the \$525,000 of internally restricted capital asset fund and the \$105,000 of building fund deferred grants (referred to in Note 7).

9. CONTRACTUAL OBLIGATIONS

The organization is committed under a lease agreement for its premises for a term of five years expiring December 31, 2027. The minimum lease obligations under the terms of this lease, plus applicable taxes, are: 2025 - \$98,496; 2026 - \$98,496; 2027 - \$98,496; and 2028 - \$73,872.

The organization is committed under a lease agreement for its premises for a term of five years expiring December 31, 2027. The minimum lease obligations under the terms of this lease, plus applicable taxes, are: 2025 - \$96,000; 2026 - \$96,000; 2027 - \$96,000; and 2028 - \$72,000.

10. GRANTS IN TRANSIT

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
During the year, the organization received grants that were repaid to other organizations to whom the grants were intended as follow:		
Grants received:		
Ville de Montréal - MTESS	\$ 82,740	\$ 10,000
Molson Foundation	25,000	-
Direction régionale de santé publique	<u>-</u>	<u>77,916</u>
	<u>\$ 107,740</u>	<u>\$ 87,916</u>
Repaid to:		
Share the Warmth	\$ 21,994	\$ 19,479
Cuisine collective du Gran Plateau	21,994	19,479
Carrefour Alimentaire Centre Sud	21,993	19,479
Mon Resto St-Michel	21,993	-
MultiCAF	10,000	10,000
PROMIS	<u>9,766</u>	<u>19,479</u>
	<u>\$ 107,740</u>	<u>\$ 87,916</u>

These revenues and expenses were not presented in the statement of operations.

THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)
NOTES TO THE FINANCIAL STATEMENTS
as at March 31, 2024

11. LINE OF CREDIT

The organization has an authorized line of credit of \$19,000 on credit cards bearing interest at the rate of 15.70%.

12. FINANCIAL INSTRUMENTS

Risks and concentrations

The organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the organization's risk exposure and concentrations at the balance sheet date, i.e. March 31, 2024.

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued charges.

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization's main credit risks relate to its accounts receivable.

THE DEPOT COMMUNITY FOOD CENTRE
LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
(Dépôt Alimentaire NDG / NDG Food Depot)
REVENUES
as at March 31, 2024

SCHEDULE A

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
<u>Federal government</u>		
Human resources and Skills development Canada (HRDC) \$	13,185	\$ 23,225
Minister of Housing and Diversity and Inclusion	65,000	30,000
Other Federal funding	82,404	-
Canadian Heritage	-	55,644
	<u>160,589</u>	<u>108,869</u>
<u>Provincial government</u>		
CCSMTL PSOC - Mission globale	112,380	103,691
CCSMTL PSOC - Rehaussement Mission globale	16,620	4,679
CCSMTL PSOC - Projet ponctuel	2,155	13,815
Soutien à l'action bénévole	8,500	7,000
Emploi-Québec	1,639	29,776
Fonds d'initiative et de rayonnement de la métropole	60,000	60,000
MAPAQ - Programme Proximité	-	27,414
	<u>201,294</u>	<u>246,375</u>
<u>Municipal government</u>		
Ville de Montréal - MTESS	118,331	40,000
Direction régionale de santé publique de Montréal	93,951	275,807
Other Municipal funding	112,600	35,383
	<u>324,882</u>	<u>351,190</u>
<u>Public Foundations</u>		
Centraide of Greater Montréal	289,587	303,244
Community Food Centres Canada	192,234	124,590
Other Public Foundations	41,500	-
	<u>523,321</u>	<u>427,834</u>
<u>Private Foundations</u>		
The Rossy Foundation	250,000	50,000
The George Hogg Family Foundation	50,000	40,000
Other private foundations	634,078	294,364
Somers Family Foundation	-	250,000
	<u>934,078</u>	<u>634,364</u>
<u>Donations</u>		
Individuals	1,048,155	703,104
Food donations	445,894	276,058
MRUC-Unifrais	20,800	20,800
Other donations	124,578	212,696
	<u>1,639,427</u>	<u>1,212,658</u>
<u>Other revenues</u>		
Market sales	90,771	79,810
Ça pousse	6,591	5,410
Fundraising activities	73,766	39,358
Interest	65,331	34,430
Amortization of deferred grants	1,853	2,647
Other	2,054	2,206
	<u>240,366</u>	<u>163,861</u>
	<u>\$ 4,023,957</u>	<u>\$ 3,145,151</u>

THE DEPOT COMMUNITY FOOD CENTRE
 LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
 EXPENSES
 year ended March 31, 2024

SCHEDULE B

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
ADMINISTRATIVE AND FUNDRAISING EXPENSES		
Salaries and benefits	\$ 382,022	\$ 317,095
Professional fees	18,149	17,435
Building	35,685	31,736
Office administration	2,919	3,739
Telecommunications	1,415	3,317
Transportation	1,621	1,276
Fundraising	4,012	2,170
Other	<u>1,816</u>	<u>2,415</u>
	<u>447,639</u>	<u>379,183</u>
SHARE		
Emergency food distribution		
Salaries and benefits	329,096	544,174
Food cost	768,629	588,179
Distributed donated food	240,789	183,889
Distributed gift cards	822	-
Other	178,717	228,653
The Good Food Markets		
Salaries and benefits	102,741	116,169
Food cost	79,614	82,951
Other	81,681	80,551
Community Meals		
Salaries and benefits	167,313	116,753
Food cost	52,942	48,467
Distributed donated food	198,944	91,945
Other	<u>96,068</u>	<u>93,034</u>
	<u>2,297,356</u>	<u>2,174,765</u>
COOK		
Community kitchen workshops		
Salaries and benefits	77,890	80,989
Food cost	10,636	11,513
Other	26,584	25,990
Boîte à Lunch		
Salaries and benefits	256,232	225,808
Food cost	8,389	9,238
Other	<u>30,963</u>	<u>27,836</u>
	<u>410,694</u>	<u>381,373</u>
SUB-TOTAL	\$ <u>3,155,689</u>	\$ <u>2,935,321</u>

THE DEPOT COMMUNITY FOOD CENTRE
 LE DÉPÔT CENTRE COMMUNAUTAIRE D'ALIMENTATION
 (Dépôt Alimentaire NDG / NDG Food Depot)
 EXPENSES
 year ended March 31, 2024

SCHEDULE B

	<u>2 0 2 4</u>	<u>2 0 2 3</u>
SUB-TOTAL carried forward	\$ <u>3,155,689</u>	\$ <u>2,935,321</u>
GROW		
Ça pousse		
Salaries and benefits	89,227	82,285
Other	23,631	15,944
Gardens		
Salaries and benefits	157,936	167,599
Seeds, plants and other supplies	29,794	28,693
Other	29,127	25,872
Community Gardens		
Salaries and benefits	66,978	-
Other expenses	<u>5,317</u>	<u>-</u>
	<u>402,010</u>	<u>320,393</u>
MOBILIZE		
Volunteer Program		
Salaries and benefits	82,095	-
Other expenses	17,313	-
Advocacy		
Salaries and benefits	114,775	-
Other expenses	10,722	-
Individual Support and Referrals		
Salaries and benefits	97,301	-
Other expenses	<u>21,138</u>	<u>-</u>
	<u>343,344</u>	<u>-</u>
OTHER EXPENSES		
Donation - Native Friendship Center of Montréal Inc.	3,000	3,000
Amortization	<u>18,984</u>	<u>20,038</u>
	<u>21,984</u>	<u>23,038</u>
	\$ <u>3,923,027</u>	\$ <u>3,278,752</u>